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SPRINGFIELD, MASS.

## THE CITY OF SPRINGFIELD, MASSACHUSETTS

MAYOR MICHAEL J. ALBANO

### EXECUTIVE ORDER

#### VENDORS/CONTRACTORS PAYMENT POLICY

WHEREAS, In the past, the City of Springfield has at times had problems with personal checks drawn on insufficient funds from Vendors/Contractors doing business with the City;

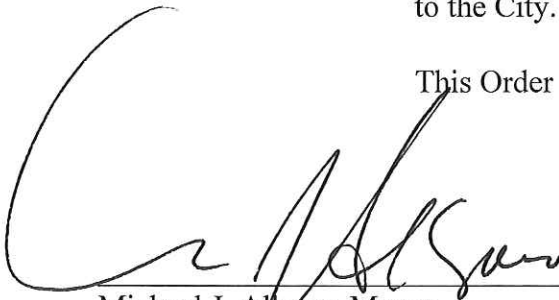
WHEREAS, It is the intent of my Administration to initiate a procedure to safeguard the City's financial interest by the timely payment of funds due the City by Vendors/Contractors; and

WHEREAS, This Administration is determined to strengthen the payment process in order to make more efficient use of the City Treasurer's Office staff time and resources in processing payments due the City by Vendors/Contractors.

NOW, THEREFORE, I, Michael J. Albano, by virtue of the authority vested in me, as the Mayor of the City of Springfield, Massachusetts hereby order as follows:

That Vendors/Contractors doing business with the City of Springfield shall forward payment to the City Treasurer's Office in the form of cash, certified check, bank check, wire transfer or money order. This Executive Order shall be included in any contract awarded by the City involving payment of monies to the City.

This Order shall be effective immediately.

  
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Michael J. Albano, Mayor

  
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Dated